



2023

TAX FACTS AND TABLES

provided by



Tax Templates Inc.



These Canadian income tax amounts are current as of November 2025.

*Copyright 2025 by Tax Templates Inc.
This document and its contents may be distributed/reproduced with attribution.
All other rights reserved.*

TTI develops industry-leading worksheets to provide you with clear financial results:

Personal Tax • Corporate Tax • Salary vs Dividend

Our cutting-edge personal and corporate income tax engines support comprehensive incomes, deductions, credits, dependants, carryforward balances, transfer payments, and more.

www.taxtemplates.ca

0. Index

1 - Personal Taxes	
.1 - Personal Tax Credit Tables	4
.2 - Personal Tax Rates and Brackets	5
.3 - Maximum Combined Personal Rates	6
.4 - Tax-Free Dividends	6
2 - Corporate Taxes	
.1 - Federal, and Provincial/Territorial Tax Rates	7
.2 - Combined Federal and Provincial/Territorial Tax Rates	8
.3 - Integration Summary	9
.4 - Individual Tax Cost of Corporate Investment Income	10
.5 - Retention Advantage	11
3 - Alberta	
.1A - Personal Tax by Type of Income	12
.1B - Personal Tax on Qualified Capital Gains	13
.2 - Marginal Tax Rates by Brackets	14
.3 - Tax Integration for CCPCs	15
.4 - Investment Advantage	18
.5 - Intentionally Triggering Subsection 55(2)	20
4 - British Columbia	21-29
5 - Manitoba	30-38
6 - New Brunswick	39-47
7 - Newfoundland and Labrador	48-56
8 - Nova Scotia	57-65
9 - Northwest Territories	66-74
10 - Nunavut	75-83
11 - Ontario	84-92
12 - Prince Edward Island	93-101
13 - Quebec	102-110
14 - Saskatchewan	111-119
15 - Yukon Territories	120-128
16 - Implemented Tax Rates	129

1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	13,520	21,003	11,981	15,000	12,458	10,382	8,481
Spouse or common-law partner amount*	13,520	21,003	10,259	9,134	9,764	8,483	8,481
Net income threshold	-	-	1,026	-	977	849	848
Age amount**	8,396	5,853	5,373	3,728	5,615	6,627	4,141
Net income threshold	42,335	43,570	39,994	27,749	41,799	36,316	30,828
Adoption credit	18,210	18,210	18,210	10,000	-	14,010	-
Pension income credit	2,000	1,617	1,000	1,000	1,000	1,000	1,173
Disability amount	9,428	16,201	8,986	6,180	9,309	7,005	7,341
Supplement if under 18	5,500	12,158	5,242	3,605	5,430	3,297	3,449
Medical expense threshold (max)	2,635	2,714	2,491	1,728	2,602	2,261	1,637
Indexing factor	6.300%	6.000%	6.000%	7.000%	6.300%	5.900%	-

*Federal: Enhanced basic personal/spousal amount up to 15,000 for net incomes up to 165,430

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	16,593	17,925	11,865	12,750	17,661	13,521	17,183
Spouse or common-law partner amount	16,593	17,925	10,075	10,829	17,661	13,521	-
Net income threshold	-	-	1,007	1,083	1,767	-	-
Age amount	8,116	11,442	5,793	4,679	5,380	8,396	3,614
Net income threshold	42,335	42,335	43,127	30,879	40,051	42,335	38,945
Adoption credit	-	-	14,476	-	-	18,210	10,000
Pension income credit	1,000	2,000	1,641	1,000	1,000	2,000	3,211
Disability amount	13,456	15,256	9,586	6,890	10,405	9,428	3,815
Supplement if under 18	5,500	5,500	5,591	4,019	10,405	5,500	-
Medical expense threshold (max)	2,635	2,635	2,685	1,678	2,493	2,635	-
Indexing factor	6.300%	6.300%	6.500%	-	6.300%	6.300%	6.440%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
53,359	20.50%
106,717	26.00%
165,430	29.00%
235,675	33.00%

AB	
-	10.00%
142,292	12.00%
170,751	13.00%
227,668	14.00%
341,502	15.00%

BC	
-	5.06%
45,654	7.70%
91,310	10.50%
104,835	12.29%
127,299	14.70%
172,602	16.80%
240,716	20.50%

MB	
-	10.80%
36,842	12.75%
79,625	17.40%

NB	
-	9.40%
47,715	14.00%
95,431	16.00%
176,756	19.50%

NL	
-	8.70%
41,457	14.50%
82,913	15.80%
148,027	17.80%
207,239	19.80%
264,750	20.80%
529,500	21.30%
1,059,000	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
48,326	8.60%
96,655	12.20%
157,139	14.05%

NU	
-	4.00%
50,877	7.00%
101,754	9.00%
165,429	11.50%

ON	
-	5.05%
49,231	9.15%
98,463	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	14.00%
49,275	19.00%
98,540	24.00%
119,910	25.75%

SK	
-	10.50%
49,720	12.50%
142,058	14.50%

YT	
-	6.40%
53,359	9.00%
106,717	10.90%
165,430	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 5,315

Surtax of 36.00% on Ontario tax over 6,802

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	47.05%	25.69%	51.37%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.82%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	54,999	23,354
BC	54,999	25,491
MB	35,672	14,584
NB	54,999	22,785
NL	27,271	21,964
NS	32,405	16,579
NT	54,999	32,773
NU	54,999	32,773
ON	54,999	32,773
PE	51,242	16,363
QC	48,331	19,771
SK	54,999	19,208
YT	54,999	14,568

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	0.50%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	12.00%	48.00%
NS	29.00%	29.00%	500,000	11.50%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	10.00%	49.00%
QC	26.50%	26.50%	500,000	12.20%	44.50%
SK	25.00%	27.00%	600,000	9.50%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

**YT: M&P rate is 9.00% for income up to the SBD limit*

***For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

***SK: SBD rate is 9.49% up to the Federal SBD limit. SBD rate is 15.49% between the Federal SBD limit and the provincial SBD limit.*

***SK: SBD rate is set to increase from 0.00% to 1.00% on Jul 1, 2023*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%	(12.35%)
NL	(6.85%)	-	-	(3.42%)	(0.28%)	(7.54%)	(11.97%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)	(11.81%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.70%)	-	-	(4.85%)	(0.97%)	(3.24%)	(14.68%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)	(11.50%)
SK	(5.96%)	-	-	(2.98%)	0.15%	(1.26%)	(12.88%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%	(0.17%)
NL	1.13%	7.87%	10.62%	0.57%	42.80%	24.80%	1.13%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(3.30%)	(4.11%)	8.71%	(1.65%)	41.37%	20.37%	(3.30%)
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.49%	(1.58%)	38.00%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	32.40%	29.59%	2.81%
NL	46.20%	30.82%	15.38%
NS	41.58%	30.15%	11.43%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	34.22%	30.53%	3.69%
QC	40.10%	29.35%	10.76%
SK	29.64%	26.72%	2.91%
YT	28.92%	27.61%	1.31%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

2. Corporate Taxes

2.5 Retention Advantage

This table compares the total tax on corporate reinvestment to distributing the income as dividends. A positive value indicates a benefit (less overall tax) to retaining and reinvesting the income compared to distributing it to the shareholder.

Jurisdiction	Investment income	Foreign income	Capital gains	Eligible dividends	Other than eligible dividends
AB	4.9	11.7	2.4	(4.0)	4.0
BC	8.4	14.5	4.2	(1.8)	10.6
MB	6.7	13.0	3.3	(0.5)	8.3
NB	6.5	12.2	3.3	(5.9)	8.5
NL	8.0	13.1	4.0	7.9	10.6
NS	7.6	13.1	3.8	3.2	9.9
NT	(1.0)	6.5	(0.5)	(10.0)	(1.5)
NU	(0.4)	7.0	(0.2)	(5.3)	(0.5)
ON	7.8	14.0	3.9	1.0	9.4
PE	6.4	11.4	3.2	(4.1)	8.7
QC	8.5	14.6	4.3	1.8	10.4
SK	2.8	9.7	1.4	(8.7)	3.5
YT	4.6	11.2	2.3	(9.4)	5.7

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	598	-	3,150
40,000	-	1,993	750	5,650
50,000	-	3,807	1,900	8,150
60,000	- *	6,025	3,150	11,015
70,000	109*	8,243	4,400	14,065
80,000	1,068*	10,462	5,650	17,115
90,000	2,818*	12,680	6,900	20,165
100,000	4,592*	15,354	8,150	23,215
120,000	8,614*	21,055	11,015	30,045
140,000	13,855*	27,131	14,065	37,245
160,000	19,148*	34,041	17,115	44,799
180,000	25,116	41,196	20,165*	52,975
200,000	31,702	48,373	23,215*	61,439
250,000	48,200	68,743	31,845*	83,347
300,000	65,354	89,358	40,999	106,847
350,000	82,507	110,512	50,860	130,433
400,000	99,661	131,666	61,439	154,433
450,000	116,814	152,820	72,018	178,433
500,000	133,968	173,975	83,347	202,433
750,000	219,736	279,746	142,433	322,433
1,000,000	305,503	385,516	202,433	442,433

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,050*	23,403 + 3,625*	15,576 + 12,878*	4,814 + 18,768*
500,000	19,537*	23,437 + 18,812*	15,576 + 28,065*	4,814 + 33,955*
750,000	34,725*	23,437 + 34,000*	15,576 + 43,253*	4,814 + 49,143*
1,000,000	133 + 52,650*	28,253 + 47,547*	20,761 + 56,301*	10,202 + 62,191*
1,250,000	37,253 + 59,022*	78,368 + 40,974*	72,526 + 48,310*	64,295 + 52,026*
1,500,000	90,118 + 50,086*	137,347 + 25,786*	131,655 + 33,122*	123,654 + 36,839*
1,750,000	149,347 + 34,899*	197,347 + 10,599*	191,655 + 17,935*	183,654 + 21,651*
2,000,000	209,347 + 19,711*	257,347	251,655 + 2,747*	243,654 + 6,464*
2,250,000	269,347 + 4,524*	317,347	311,655	303,654
2,500,000	329,347	377,347	371,655	363,654
2,750,000	389,347	437,347	431,655	423,654
3,000,000	449,347	497,347	491,655	483,654
3,250,000	509,347	557,347	551,655	543,654
3,500,000	569,347	617,347	611,655	603,654
3,750,000	629,347	677,347	671,655	663,654
4,000,000	689,347	737,347	731,655	723,654
4,250,000	749,347	797,347	791,655	783,654
4,500,000	809,347	857,347	851,655	843,654
4,750,000	869,347	917,347	911,655	903,654
5,000,000	929,347	977,347	971,655	963,654
5,250,000	989,347	1,037,347	1,031,655	1,023,654
5,500,000	1,049,347	1,097,347	1,091,655	1,083,654

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	21,002	(0.03%)		6.87%	
21,003	53,358	2.57%		15.86%	
53,359	106,716	10.16%		22.18%	
106,717	142,291	17.75%		28.51%	
142,292	165,429	20.51%		30.81%	
165,430	170,750	25.08%		34.62%	
170,751	227,667	26.46%		35.77%	
227,668	235,674	27.84%		36.92%	
235,675	341,501	32.93%		41.16%	
341,502	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	21,002	7.50%		15.00%	
21,003	53,358	12.50%		25.00%	
53,359	106,716	15.25%		30.50%	
106,717	142,291	18.00%		36.00%	
142,292	165,429	19.00%		38.00%	
165,430	170,750	20.66%		41.32%	
170,751	227,667	21.16%		42.32%	
227,668	235,674	21.66%		43.32%	
235,675	341,501	23.50%		47.00%	
341,502	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	345	-	2,884
40,000	-	1,325	750	5,168
50,000	-	2,900	1,703	7,288
60,000	- *	4,879	2,884	9,924
70,000	109*	6,858	4,065	12,744
80,000	1,068*	8,857	5,168	15,564
90,000	2,583*	11,158	6,171	18,384
100,000	4,098*	14,096	7,288	21,448
120,000	7,135*	20,633	9,924	28,649
140,000	11,081*	27,466	12,744	36,613
160,000	15,027*	35,155	15,564	44,753
180,000	19,441	43,234	18,384*	53,532
200,000	26,020	51,313	21,448*	62,755
250,000	44,291	75,150	30,564*	86,684
300,000	62,562	99,593	40,683	113,434
350,000	80,834	124,037	51,226	140,184
400,000	99,105	148,480	62,755	166,934
450,000	117,376	172,923	74,284	193,684
500,000	135,648	197,366	86,684	220,434
750,000	227,004	319,582	153,559	354,184
1,000,000	318,361	441,798	220,434	487,934

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,011*	21,636 + 3,590*	14,318 + 12,754*	4,320 + 18,587*
500,000	19,349*	21,670 + 18,631*	14,318 + 27,795*	4,320 + 33,628*
750,000	34,390*	21,670 + 33,672*	14,318 + 42,836*	4,320 + 48,669*
1,000,000	255 + 52,143*	26,729 + 47,089*	19,885 + 55,758*	8,066 + 61,592*
1,250,000	36,593 + 58,454*	81,065 + 40,579*	76,402 + 47,845*	64,059 + 51,525*
1,500,000	94,391 + 49,604*	147,891 + 25,538*	143,277 + 32,803*	130,934 + 36,484*
1,750,000	161,266 + 34,563*	214,766 + 10,497*	210,152 + 17,762*	197,809 + 21,443*
2,000,000	228,141 + 19,521*	281,641	277,027 + 2,721*	264,684 + 6,402*
2,250,000	295,016 + 4,480*	348,516	343,902	331,559
2,500,000	361,891	415,391	410,777	398,434
2,750,000	428,766	482,266	477,652	465,309
3,000,000	495,641	549,141	544,527	532,184
3,250,000	562,516	616,016	611,402	599,059
3,500,000	629,391	682,891	678,277	665,934
3,750,000	696,266	749,766	745,152	732,809
4,000,000	763,141	816,641	812,027	799,684
4,250,000	830,016	883,516	878,902	866,559
4,500,000	896,891	950,391	945,777	933,434
4,750,000	963,766	1,017,266	1,012,652	1,000,309
5,000,000	1,030,641	1,084,141	1,079,527	1,067,184
5,250,000	1,097,516	1,151,016	1,146,402	1,134,059
5,500,000	1,164,391	1,217,891	1,213,277	1,200,934

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,981	14,999	-		-	
15,000	22,277	(0.03%)		6.87%	
22,278	23,178	(9.60%)		10.43%	
23,179	37,813	(4.69%)		14.52%	
37,814	45,653	(9.60%)		10.43%	
45,654	53,358	(5.96%)		13.47%	
53,359	91,309	1.63%		19.79%	
91,310	104,834	5.49%		23.01%	
104,835	106,716	7.96%		25.07%	
106,717	127,298	15.55%		31.39%	
127,299	165,429	18.88%		34.17%	
165,430	172,601	23.45%		37.98%	
172,602	235,674	26.35%		40.39%	
235,675	240,715	31.44%		44.63%	
240,716	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,981	14,999	-		-	
15,000	22,277	7.50%		15.00%	
22,278	23,178	10.03%		20.06%	
23,179	37,813	11.81%		23.62%	
37,814	45,653	10.03%		20.06%	
45,654	53,358	11.35%		22.70%	
53,359	91,309	14.10%		28.20%	
91,310	104,834	15.50%		31.00%	
104,835	106,716	16.40%		32.79%	
106,717	127,298	19.15%		38.29%	
127,299	165,429	20.35%		40.70%	
165,430	172,601	22.01%		44.02%	
172,602	235,674	23.06%		46.12%	
235,675	240,715	24.90%		49.80%	
240,716	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	684	-	1,261
30,000	-	1,836	-	3,870
40,000	284	3,662	1,261	6,512
50,000	939	5,953	2,580	9,287
60,000	1,742*	8,648	3,870	12,427
70,000	3,149*	11,384	5,160	15,752
80,000	5,405*	14,614	6,512	19,095
90,000	8,217*	17,844	7,899	22,885
100,000	11,030*	21,529	9,287	26,675
120,000	16,661*	29,254	12,427	34,985
140,000	23,201*	36,979	15,752	43,665
160,000	29,741*	45,320	19,095	52,345
180,000	36,750	53,808	22,885*	61,509
200,000	44,307	62,295	26,675*	70,852
250,000	63,199	85,423	37,155*	94,738
300,000	82,092	108,761	48,005	119,938
350,000	100,984	132,098	59,173	145,138
400,000	119,876	155,435	70,852	170,338
450,000	138,769	178,772	82,531	195,538
500,000	157,661	202,109	94,738	220,738
750,000	252,123	318,795	157,738	346,738
1,000,000	346,584	435,481	220,738	472,738

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,500*	26,863 + 4,027*	21,751 + 14,309*	11,252 + 20,853*
500,000	21,708*	26,897 + 20,902*	21,751 + 31,184*	11,252 + 37,728*
750,000	38,583*	26,897 + 37,777*	21,751 + 48,059*	11,252 + 54,603*
1,000,000	133 + 58,500*	32,779 + 52,830*	28,003 + 62,556*	17,503 + 69,101*
1,250,000	43,629 + 65,580*	89,398 + 45,526*	85,672 + 53,678*	76,782 + 57,807*
1,500,000	101,998 + 55,651*	152,398 + 28,651*	148,672 + 36,803*	139,782 + 40,932*
1,750,000	164,998 + 38,776*	215,398 + 11,776*	211,672 + 19,928*	202,782 + 24,057*
2,000,000	227,998 + 21,901*	278,398	274,672 + 3,053*	265,782 + 7,182*
2,250,000	290,998 + 5,026*	341,398	337,672	328,782
2,500,000	353,998	404,398	400,672	391,782
2,750,000	416,998	467,398	463,672	454,782
3,000,000	479,998	530,398	526,672	517,782
3,250,000	542,998	593,398	589,672	580,782
3,500,000	605,998	656,398	652,672	643,782
3,750,000	668,998	719,398	715,672	706,782
4,000,000	731,998	782,398	778,672	769,782
4,250,000	794,998	845,398	841,672	832,782
4,500,000	857,998	908,398	904,672	895,782
4,750,000	920,998	971,398	967,672	958,782
5,000,000	983,998	1,034,398	1,030,672	1,021,782
5,250,000	1,046,998	1,097,398	1,093,672	1,084,782
5,500,000	1,109,998	1,160,398	1,156,672	1,147,782

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,853	14,999	-		-	
15,000	15,655	(0.03%)		6.87%	
15,656	22,944	5.18%		19.50%	
22,945	36,841	3.84%		18.38%	
36,842	53,358	6.53%		20.63%	
53,359	79,624	14.12%		26.95%	
79,625	106,716	20.53%		32.30%	
106,717	165,429	28.12%		38.62%	
165,430	235,674	32.70%		42.44%	
235,675	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,853	14,999	-		-	
15,000	15,655	7.50%		15.00%	
15,656	22,944	13.39%		26.77%	
22,945	36,841	12.90%		25.80%	
36,842	53,358	13.88%		27.75%	
53,359	79,624	16.63%		33.25%	
79,625	106,716	18.95%		37.90%	
106,717	165,429	21.70%		43.40%	
165,430	235,674	23.36%		46.72%	
235,675	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	801	-	3,441
40,000	-	2,384	750	6,181
50,000	-	4,513	2,071	8,884
60,000	- *	7,126	3,441	12,149
70,000	109*	9,739	4,811	15,599
80,000	1,068*	12,352	6,181	19,049
90,000	2,583*	15,125	7,551	22,499
100,000	4,098*	18,423	8,884	26,040
120,000	7,135*	25,374	12,149	34,071
140,000	11,081*	32,325	15,599	42,471
160,000	15,709*	40,145	19,049	50,871
180,000	21,642	48,663	22,499*	59,868
200,000	28,122	57,182	26,040*	69,631
250,000	44,323	80,386	36,171*	94,567
300,000	60,525	103,800	46,671	120,817
350,000	76,726	127,214	57,489	147,067
400,000	92,927	150,628	69,631	173,317
450,000	109,129	174,042	81,835	199,567
500,000	125,330	197,456	94,567	225,817
750,000	206,337	314,526	160,192	357,067
1,000,000	287,344	431,596	225,817	488,317

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,710*	26,229 + 4,215*	18,645 + 14,976*	4,320 + 21,826*
500,000	22,721*	26,262 + 21,878*	18,645 + 32,639*	4,320 + 39,488*
750,000	40,384*	26,262 + 39,540*	18,645 + 50,301*	4,320 + 57,151*
1,000,000	316 + 61,230*	31,943 + 55,295*	24,696 + 65,476*	8,066 + 72,325*
1,250,000	42,443 + 68,640*	89,004 + 47,651*	83,332 + 56,183*	68,907 + 60,505*
1,500,000	102,129 + 58,248*	154,629 + 29,988*	148,957 + 38,520*	134,532 + 42,842*
1,750,000	167,754 + 40,586*	220,254 + 12,326*	214,582 + 20,858*	200,157 + 25,180*
2,000,000	233,379 + 22,923*	285,879	280,207 + 3,195*	265,782 + 7,517*
2,250,000	299,004 + 5,261*	351,504	345,832	331,407
2,500,000	364,629	417,129	411,457	397,032
2,750,000	430,254	482,754	477,082	462,657
3,000,000	495,879	548,379	542,707	528,282
3,250,000	561,504	614,004	608,332	593,907
3,500,000	627,129	679,629	673,957	659,532
3,750,000	692,754	745,254	739,582	725,157
4,000,000	758,379	810,879	805,207	790,782
4,250,000	824,004	876,504	870,832	856,407
4,500,000	889,629	942,129	936,457	922,032
4,750,000	955,254	1,007,754	1,002,082	987,657
5,000,000	1,020,879	1,073,379	1,067,707	1,053,282
5,250,000	1,086,504	1,139,004	1,133,332	1,118,907
5,500,000	1,152,129	1,204,629	1,198,957	1,184,532

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,458	14,999	-		-	
15,000	20,384	(0.03%)		6.87%	
20,385	45,251	(2.24%)		17.96%	
45,252	47,714	(6.38%)		14.51%	
47,715	53,358	(0.03%)		19.80%	
53,359	95,430	7.56%		26.13%	
95,431	106,716	10.32%		28.43%	
106,717	165,429	17.91%		34.75%	
165,430	176,755	22.49%		38.57%	
176,756	235,674	27.32%		42.59%	
235,675	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,458	14,999	-		-	
15,000	20,384	7.50%		15.00%	
20,385	45,251	13.70%		27.40%	
45,252	47,714	12.20%		24.40%	
47,715	53,358	14.50%		29.00%	
53,359	95,430	17.25%		34.50%	
95,431	106,716	18.25%		36.50%	
106,717	165,429	21.00%		42.00%	
165,430	176,755	22.66%		45.32%	
176,756	235,674	24.41%		48.82%	
235,675	and greater	26.25%		52.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,250)	(2,625)
Net amount to the individual	4,750	7,375
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Tax savings (cost) using corporation	(669)	(334)
Tax deferral advantage (cost)	(17)	(8)
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)	(5,250)
Net amount to the individual	6,760	5,317	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,318	3,515
Tax savings (cost) using corporation	-	-	(1,235)
Tax deferral advantage (cost)	(593)	849	(17)
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Investment advantage to corp	652	326
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,317	3,515
Investment advantage to corp	(593)	850	1,218
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	90	994	-	3,957
40,000	1,219	2,387	750	6,327
50,000	2,351	4,601	2,244	9,193
60,000	3,482*	7,219	3,957	12,508
70,000	4,901*	9,838	5,142	16,008
80,000	7,170*	12,574	6,327	19,508
90,000	9,997*	15,342	7,718	23,100
100,000	12,823*	18,565	9,193	26,730
120,000	18,833*	25,367	12,508	34,720
140,000	25,953*	32,427	16,008	43,080
160,000	33,344*	40,305	19,508	51,680
180,000	41,485	48,328	23,100*	60,923
200,000	50,285	56,808	26,730*	70,347
250,000	72,697	80,153	36,810*	95,288
300,000	95,108	104,056	47,300	122,040
350,000	117,519	127,959	58,568	148,940
400,000	140,043	151,862	70,347	175,840
450,000	162,800	175,764	82,481	202,740
500,000	185,556	199,894	95,288	229,640
750,000	299,338	320,845	162,390	365,243
1,000,000	414,724	442,251	229,640	500,993

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,740*	26,918 + 4,242*	18,787 + 15,072*	13,045 + 21,965*
500,000	22,866*	26,952 + 22,017*	18,787 + 32,847*	13,045 + 39,740*
750,000	40,641*	26,952 + 39,792*	18,787 + 50,622*	13,045 + 57,515*
1,000,000	483 + 61,620*	32,603 + 55,648*	24,809 + 65,893*	19,154 + 72,786*
1,250,000	43,053 + 69,078*	89,694 + 47,954*	83,549 + 56,541*	80,463 + 60,890*
1,500,000	102,894 + 58,619*	156,690 + 30,179*	150,695 + 38,766*	147,713 + 43,115*
1,750,000	170,140 + 40,844*	223,940 + 12,404*	217,945 + 20,991*	214,963 + 25,340*
2,000,000	237,390 + 23,069*	291,614	285,695 + 3,216*	282,827 + 7,565*
2,250,000	305,189 + 5,294*	359,489	353,570	350,702
2,500,000	373,064	427,364	421,445	418,577
2,750,000	440,939	495,239	489,320	486,452
3,000,000	508,814	563,391	557,546	554,794
3,250,000	577,091	631,891	626,046	623,294
3,500,000	645,591	700,391	694,546	691,794
3,750,000	714,091	768,891	763,046	760,294
4,000,000	782,591	837,391	831,546	828,794
4,250,000	851,091	905,891	900,046	897,294
4,500,000	919,591	974,391	968,546	965,794
4,750,000	988,091	1,042,891	1,037,046	1,034,294
5,000,000	1,056,591	1,111,391	1,105,546	1,102,794
5,250,000	1,125,091	1,179,891	1,174,046	1,171,294
5,500,000	1,193,591	1,248,391	1,242,546	1,239,794

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,382	14,999	-		-	
15,000	21,140	(0.03%)		6.87%	
21,141	22,446	3.28%		13.19%	
22,447	28,296	25.36%		31.59%	
28,297	41,456	3.28%		13.19%	
41,457	53,358	11.29%		19.86%	
53,359	82,912	18.88%		26.19%	
82,913	106,716	20.67%		27.68%	
106,717	148,026	28.26%		34.01%	
148,027	165,429	31.02%		36.31%	
165,430	207,238	35.60%		40.12%	
207,239	235,674	38.36%		42.42%	
235,675	264,749	43.44%		46.66%	
264,750	529,499	44.82%		47.81%	
529,500	1,058,999	45.51%		48.38%	
1,059,000	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,382	14,999	-		-	
15,000	21,140	7.50%		15.00%	
21,141	22,446	11.85%		23.70%	
22,447	28,296	19.85%		39.70%	
28,297	41,456	11.85%		23.70%	
41,457	53,358	14.75%		29.50%	
53,359	82,912	17.50%		35.00%	
82,913	106,716	18.15%		36.30%	
106,717	148,026	20.90%		41.80%	
148,027	165,429	21.90%		43.80%	
165,430	207,238	23.56%		47.12%	
207,239	235,674	24.56%		49.12%	
235,675	264,749	26.40%		52.80%	
264,750	529,499	26.90%		53.80%	
529,500	1,058,999	27.15%		54.30%	
1,059,000	and greater	27.40%		54.80%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(4,308)	(3,234)	(3,234)
Net amount to the individual	4,492	3,766	3,766
Tax savings (cost) using corporation	(28)	(754)	(754)
Tax deferral advantage (cost)	4,280	2,480	2,480
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,480)	(2,740)
Net amount to the individual	4,520	7,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Tax savings (cost) using corporation	(685)	(342)
Tax deferral advantage (cost)	113	57
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)	(5,480)
Net amount to the individual	5,380	5,104	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,105	3,323
Tax savings (cost) using corporation	-	-	(1,197)
Tax deferral advantage (cost)	787	1,062	113
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Investment advantage to corp	798	399
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,104	3,323
Investment advantage to corp	787	1,063	1,310
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,449
30,000	-	1,344	9	3,929
40,000	695	3,277	1,449	6,977
50,000	1,778	5,627	2,688	10,025
60,000	2,889*	8,551	3,929	13,453
70,000	4,107*	11,475	5,453	17,222
80,000	6,259*	14,368	6,977	20,966
90,000	8,968*	17,346	8,501	24,683
100,000	11,677*	20,789	10,025	28,457
120,000	17,647*	28,029	13,453	36,787
140,000	24,946*	35,655	17,222	45,487
160,000	32,245*	44,317	20,966	54,537
180,000	40,013	53,125	24,683*	64,421
200,000	48,329	61,933	28,457*	74,484
250,000	69,119	85,862	38,962*	100,170
300,000	89,909	110,000	49,837	127,170
350,000	110,699	134,139	61,905	154,170
400,000	131,488	158,277	74,484	181,170
450,000	152,278	182,416	87,063	208,170
500,000	173,068	206,554	100,170	235,170
750,000	277,017	327,246	167,670	370,170
1,000,000	380,967	447,939	235,170	505,170

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,725*	28,645 + 4,229*	21,011 + 15,024*	11,899 + 21,896*
500,000	22,793*	28,679 + 21,947*	21,011 + 32,743*	11,899 + 39,614*
750,000	40,512*	28,679 + 39,666*	21,011 + 50,461*	11,899 + 57,333*
1,000,000	390 + 61,425*	34,575 + 55,471*	27,277 + 65,684*	18,249 + 72,556*
1,250,000	45,450 + 68,859*	94,448 + 47,803*	88,725 + 56,362*	82,028 + 60,697*
1,500,000	107,948 + 58,434*	161,948 + 30,084*	156,225 + 38,643*	149,528 + 42,979*
1,750,000	175,448 + 40,715*	229,448 + 12,365*	223,725 + 20,924*	217,028 + 25,260*
2,000,000	242,948 + 22,996*	296,948	291,225 + 3,205*	284,528 + 7,541*
2,250,000	310,448 + 5,278*	364,448	358,725	352,028
2,500,000	377,948	431,948	426,225	419,528
2,750,000	445,448	499,448	493,725	487,028
3,000,000	512,948	566,948	561,225	554,528
3,250,000	580,448	634,448	628,725	622,028
3,500,000	647,948	701,948	696,225	689,528
3,750,000	715,448	769,448	763,725	757,028
4,000,000	782,948	836,948	831,225	824,528
4,250,000	850,448	904,448	898,725	892,028
4,500,000	917,948	971,948	966,225	959,528
4,750,000	985,448	1,039,448	1,033,725	1,027,028
5,000,000	1,052,948	1,106,948	1,101,225	1,094,528
5,250,000	1,120,448	1,174,448	1,168,725	1,162,028
5,500,000	1,187,948	1,241,948	1,236,225	1,229,528

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-		-	
14,894	14,999	(0.08%)		6.67%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	53,358	9.12%		21.23%	
53,359	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	106,716	19.50%		29.88%	
106,717	149,999	27.09%		36.20%	
150,000	165,429	31.92%		40.23%	
165,430	235,674	36.50%		44.04%	
235,675	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-		-	
14,894	14,999	4.40%		8.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	53,358	15.24%		30.48%	
53,359	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	106,716	19.00%		38.00%	
106,717	149,999	21.75%		43.50%	
150,000	165,429	23.50%		47.00%	
165,430	235,674	25.16%		50.32%	
235,675	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Tax savings (cost) using corporation	(630)	(315)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,173	3,419
Tax savings (cost) using corporation	-	-	(1,181)
Tax deferral advantage (cost)	325	994	133
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Investment advantage to corp	763	382
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,172	3,419
Investment advantage to corp	325	995	1,314
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	951
30,000	-	-	-	3,041
40,000	-	496	951	5,131
50,000	-	1,411	1,996	7,266
60,000	- *	2,730	3,041	9,991
70,000	109*	4,049	4,086	12,901
80,000	1,068*	5,476	5,131	15,811
90,000	2,583*	7,341	6,176	18,721
100,000	4,098*	9,828	7,266	21,753
120,000	7,135*	15,157	9,991	29,023
140,000	11,081*	20,558	12,901	36,663
160,000	15,027*	26,929	15,811	44,356
180,000	19,441	33,446	18,721*	52,849
200,000	24,404	39,963	21,753*	61,523
250,000	36,937	58,165	30,933*	83,733
300,000	51,103	76,577	40,483	107,258
350,000	65,269	94,988	50,681	130,783
400,000	79,435	113,400	61,523	154,308
450,000	93,601	131,811	72,364	177,833
500,000	107,767	150,223	83,733	201,358
750,000	178,596	242,280	142,546	318,983
1,000,000	249,425	334,337	201,358	436,608

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,350*	21,941 + 3,893*	10,050 + 13,832*	4,320 + 20,158*
500,000	20,984*	21,975 + 20,206*	10,050 + 30,144*	4,320 + 36,470*
750,000	37,297*	21,975 + 36,518*	10,050 + 46,457*	4,320 + 52,783*
1,000,000	133 + 56,550*	27,107 + 51,069*	15,553 + 60,471*	8,066 + 66,797*
1,250,000	36,657 + 63,394*	78,748 + 44,009*	68,521 + 51,888*	60,030 + 55,880*
1,500,000	90,511 + 53,796*	137,561 + 27,696*	127,334 + 35,576*	118,842 + 39,568*
1,750,000	149,323 + 37,484*	196,373 + 11,384*	186,146 + 19,263*	177,655 + 23,255*
2,000,000	208,136 + 21,171*	255,186	244,959 + 2,951*	236,467 + 6,943*
2,250,000	266,948 + 4,859*	313,998	303,771	295,280
2,500,000	325,761	372,811	362,584	354,092
2,750,000	384,573	431,623	421,396	412,905
3,000,000	443,386	490,436	480,209	471,717
3,250,000	502,198	549,248	539,021	530,530
3,500,000	561,011	608,061	597,834	589,342
3,750,000	619,823	666,873	656,646	648,155
4,000,000	678,636	725,686	715,459	706,967
4,250,000	737,448	784,498	774,271	765,780
4,500,000	796,261	843,311	833,084	824,592
4,750,000	855,073	902,123	891,896	883,405
5,000,000	913,886	960,936	950,709	942,217
5,250,000	972,698	1,019,748	1,009,521	1,001,030
5,500,000	1,031,511	1,078,561	1,068,334	1,059,842

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,592	(0.03%)		6.87%	
16,593	48,325	(7.76%)		6.75%	
48,326	53,358	(4.03%)		9.86%	
53,359	96,654	3.56%		16.18%	
96,655	106,716	8.53%		20.32%	
106,717	157,138	16.12%		26.65%	
157,139	165,429	18.67%		28.77%	
165,430	235,674	23.25%		32.59%	
235,675	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,592	7.50%		15.00%	
16,593	48,325	10.45%		20.90%	
48,326	53,358	11.80%		23.60%	
53,359	96,654	14.55%		29.10%	
96,655	106,716	16.35%		32.70%	
106,717	157,138	19.10%		38.20%	
157,139	165,429	20.03%		40.05%	
165,430	235,674	21.68%		43.37%	
235,675	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	833
30,000	-	-	-	2,733
40,000	-	496	833	4,633
50,000	-	1,691	1,783	6,533
60,000	- *	3,515	2,733	9,072
70,000	109*	5,339	3,683	11,822
80,000	1,068*	7,163	4,633	14,572
90,000	2,639*	9,022	5,583	17,322
100,000	4,636*	11,531	6,533	20,072
120,000	8,640*	16,903	9,072	26,667
140,000	14,239*	22,276	11,822	33,667
160,000	19,838*	28,730	14,572	40,667
180,000	25,906	35,440	17,322*	48,515
200,000	32,522	42,151	20,072*	56,678
250,000	49,061	60,836	28,417*	77,614
300,000	65,601	79,731	37,167	99,864
350,000	82,140	98,625	46,474	122,114
400,000	98,679	117,519	56,678	144,364
450,000	115,219	136,414	66,882	166,614
500,000	131,758	155,308	77,614	188,864
750,000	214,455	249,781	133,239	300,114
1,000,000	297,153	344,253	188,864	411,364

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,350*	20,260 + 3,893*	11,753 + 13,832*	4,858 + 20,158*
500,000	20,984*	20,294 + 20,206*	11,753 + 30,144*	4,858 + 36,470*
750,000	37,297*	20,294 + 36,518*	11,753 + 46,457*	4,858 + 52,783*
1,000,000	133 + 56,550*	24,930 + 51,069*	16,794 + 60,471*	9,899 + 66,797*
1,250,000	33,680 + 63,394*	72,899 + 44,009*	66,188 + 51,888*	61,478 + 55,880*
1,500,000	84,024 + 53,796*	128,524 + 27,696*	121,813 + 35,576*	117,103 + 39,568*
1,750,000	139,649 + 37,484*	184,149 + 11,384*	177,438 + 19,263*	172,728 + 23,255*
2,000,000	195,274 + 21,171*	239,774	233,063 + 2,951*	228,353 + 6,943*
2,250,000	250,899 + 4,859*	295,399	288,688	283,978
2,500,000	306,524	351,024	344,313	339,603
2,750,000	362,149	406,649	399,938	395,228
3,000,000	417,774	462,274	455,563	450,853
3,250,000	473,399	517,899	511,188	506,478
3,500,000	529,024	573,524	566,813	562,103
3,750,000	584,649	629,149	622,438	617,728
4,000,000	640,274	684,774	678,063	673,353
4,250,000	695,899	740,399	733,688	728,978
4,500,000	751,524	796,024	789,313	784,603
4,750,000	807,149	851,649	844,938	840,228
5,000,000	862,774	907,274	900,563	895,853
5,250,000	918,399	962,899	956,188	951,478
5,500,000	974,024	1,018,524	1,011,813	1,007,103

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,924	(0.03%)		6.87%	
17,925	50,876	(2.11%)		8.46%	
50,877	53,358	2.03%		11.91%	
53,359	101,753	9.62%		18.24%	
101,754	106,716	12.38%		20.54%	
106,717	165,428	19.97%		26.86%	
165,429	235,674	28.00%		33.55%	
235,675	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,924	7.50%		15.00%	
17,925	50,876	9.50%		19.00%	
50,877	53,358	11.00%		22.00%	
53,359	101,753	13.75%		27.50%	
101,754	106,716	14.75%		29.50%	
106,717	165,428	17.50%		35.00%	
165,429	235,674	20.41%		40.82%	
235,675	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,024
30,000	450	300	-	3,466
40,000	600	1,098	1,024	5,621
50,000	600	2,937	2,463	7,807
60,000	750*	4,965	3,466	10,588
70,000	859*	7,143	4,468	13,553
80,000	1,818*	9,268	5,621	16,668
90,000	3,333*	11,682	6,623	19,693
100,000	4,848*	15,115	7,807	22,878
120,000	9,715*	22,336	10,588	31,105
140,000	16,137*	29,727	13,553	39,787
160,000	22,721*	37,923	16,668	48,624
180,000	30,041	46,414	19,693*	58,101
200,000	37,910	54,912	22,878*	67,758
250,000	57,582	78,573	33,275*	93,047
300,000	77,253	102,443	44,127	119,812
350,000	96,925	126,314	55,687	146,577
400,000	116,597	150,184	67,758	173,341
450,000	136,269	174,054	80,058	200,106
500,000	155,941	197,924	93,047	226,871
750,000	254,299	317,274	159,959	360,695
1,000,000	352,658	436,625	226,871	494,519

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750 + 4,010*	23,217 + 4,009*	15,487 + 14,549*	5,220 + 21,204*
500,000	900 + 19,345*	23,250 + 21,168*	15,487 + 31,708*	5,220 + 38,363*
750,000	900 + 35,721*	23,250 + 38,327*	15,487 + 48,868*	5,220 + 55,522*
1,000,000	1,161 + 56,045*	29,048 + 53,719*	21,740 + 63,609*	11,053 + 70,264*
1,250,000	39,900 + 66,684*	87,375 + 46,293*	81,586 + 54,581*	73,189 + 58,780*
1,500,000	100,758 + 56,588*	154,287 + 29,134*	148,498 + 37,422*	140,101 + 41,621*
1,750,000	167,670 + 39,429*	221,199 + 11,975*	215,410 + 20,263*	207,013 + 24,462*
2,000,000	234,582 + 22,270*	288,111	282,322 + 3,104*	273,925 + 7,303*
2,250,000	301,494 + 5,111*	355,023	349,234	340,837
2,500,000	368,406	421,935	416,146	407,749
2,750,000	435,318	488,847	483,058	474,661
3,000,000	502,230	555,759	549,970	541,573
3,250,000	569,142	622,671	616,882	608,485
3,500,000	636,054	689,583	683,794	675,397
3,750,000	702,966	756,495	750,706	742,309
4,000,000	769,878	823,407	817,618	809,221
4,250,000	836,790	890,319	884,530	876,133
4,500,000	903,702	957,231	951,442	943,045
4,750,000	970,614	1,024,143	1,018,354	1,009,957
5,000,000	1,037,526	1,091,055	1,085,266	1,076,869
5,250,000	1,104,438	1,157,967	1,152,178	1,143,781
5,500,000	1,171,350	1,224,879	1,219,090	1,210,693

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,865	14,999	-		-	
15,000	17,284	(0.03%)		6.87%	
17,285	22,716	(13.69%)		11.61%	
22,717	49,230	(6.86%)		9.24%	
49,231	53,358	(1.20%)		13.95%	
53,359	86,696	6.39%		20.28%	
86,697	98,462	8.92%		22.38%	
98,463	102,139	12.24%		25.16%	
102,140	106,716	17.79%		29.78%	
106,717	149,999	25.38%		36.10%	
150,000	165,429	27.53%		37.90%	
165,430	219,999	32.11%		41.71%	
220,000	235,674	34.26%		43.50%	
235,675	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,865	14,999	-		-	
15,000	17,284	7.50%		15.00%	
17,285	22,716	12.55%		25.10%	
22,717	49,230	10.03%		20.05%	
49,231	53,358	12.08%		24.15%	
53,359	86,696	14.83%		29.65%	
86,697	98,462	15.74%		31.48%	
98,463	102,139	16.95%		33.89%	
102,140	106,716	18.95%		37.91%	
106,717	149,999	21.70%		43.41%	
150,000	165,429	22.48%		44.97%	
165,430	219,999	24.14%		48.29%	
220,000	235,674	24.92%		49.85%	
235,675	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	468	-	1,110
30,000	-	1,783	-	3,940
40,000	-	3,717	1,110	6,741
50,000	-	6,069	2,563	9,621
60,000	749*	8,971	3,940	12,866
70,000	1,714*	12,061	5,301	16,471
80,000	3,528*	15,151	6,741	20,191
90,000	5,899*	18,241	8,181	23,911
100,000	8,270*	21,869	9,621	27,631
120,000	13,018*	29,668	12,866	36,117
140,000	18,675*	37,468	16,471	44,991
160,000	24,332*	45,883	20,191	53,865
180,000	30,458	54,445	23,911*	63,223
200,000	37,154	63,007	27,638*	72,760
250,000	54,266	86,321	38,353*	97,130
300,000	71,378	109,845	49,428	122,815
350,000	88,490	133,368	60,838	148,500
400,000	105,603	156,891	72,760	174,185
450,000	122,715	180,414	84,681	199,870
500,000	139,827	203,937	97,130	225,555
750,000	225,388	321,553	161,343	353,980
1,000,000	310,948	439,169	225,555	482,405

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,725*	27,955 + 4,229*	22,640 + 15,024*	8,492 + 21,896*
500,000	22,793*	28,636 + 21,947*	23,287 + 32,743*	9,105 + 39,614*
750,000	229 + 40,512*	29,283 + 39,666*	23,933 + 50,461*	9,752 + 57,333*
1,000,000	1,304 + 61,425*	35,881 + 55,471*	30,881 + 65,684*	16,699 + 72,556*
1,250,000	47,463 + 68,859*	93,433 + 47,803*	89,422 + 56,362*	76,758 + 60,697*
1,500,000	106,664 + 58,434*	156,999 + 30,084*	152,988 + 38,643*	140,324 + 42,979*
1,750,000	170,229 + 40,715*	220,564 + 12,365*	216,553 + 20,924*	203,889 + 25,260*
2,000,000	233,795 + 22,996*	284,325	280,119 + 3,205*	267,455 + 7,541*
2,250,000	297,361 + 5,278*	348,538	344,214	331,392
2,500,000	361,380	412,750	408,427	395,605
2,750,000	425,593	476,963	472,639	459,817
3,000,000	489,805	541,175	536,852	524,030
3,250,000	554,018	605,388	601,064	588,242
3,500,000	618,230	669,600	665,277	652,455
3,750,000	682,443	733,813	729,489	716,667
4,000,000	746,655	798,025	793,702	780,880
4,250,000	810,868	862,238	857,914	845,092
4,500,000	875,080	926,450	922,127	909,305
4,750,000	939,293	990,663	986,339	973,517
5,000,000	1,003,505	1,054,875	1,050,552	1,037,730
5,250,000	1,067,718	1,119,088	1,114,764	1,101,942
5,500,000	1,131,930	1,183,300	1,178,977	1,166,155

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,750	14,999	-		-	
15,000	16,325	(0.03%)		6.87%	
16,326	20,749	(0.99%)		16.64%	
20,750	27,749	5.91%		22.39%	
27,750	31,983	(0.99%)		16.64%	
31,984	53,358	4.53%		21.24%	
53,359	63,968	12.12%		27.57%	
63,969	101,103	16.12%		30.90%	
101,104	106,716	16.97%		32.67%	
106,717	165,429	24.56%		39.00%	
165,430	235,674	29.14%		42.81%	
235,675	and greater	34.22%		47.05%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,750	14,999	-		-	
15,000	16,325	7.50%		15.00%	
16,326	20,749	12.40%		24.80%	
20,750	27,749	14.90%		29.80%	
27,750	31,983	12.40%		24.80%	
31,984	53,358	14.40%		28.80%	
53,359	63,968	17.15%		34.30%	
63,969	101,103	18.60%		37.20%	
101,104	106,716	19.44%		38.87%	
106,717	165,429	22.19%		44.37%	
165,430	235,674	23.84%		47.69%	
235,675	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,234)	(2,361)	(2,361)
Net amount to the individual	4,766	4,539	4,539
Tax savings (cost) using corporation	(97)	(324)	(324)
Tax deferral advantage (cost)	4,137	2,037	2,037
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,137)	(2,569)
Net amount to the individual	4,863	7,432
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,459)	(1,729)
Net amount to the individual	3,892	6,947
Tax savings (cost) using corporation	(971)	(485)
Tax deferral advantage (cost)	(330)	(165)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)	(5,137)
Net amount to the individual	6,578	5,295	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,422)	(4,705)	(3,016)
Net amount to the individual	6,578	5,296	3,394
Tax savings (cost) using corporation	-	-	(1,469)
Tax deferral advantage (cost)	(411)	871	(330)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,459)	(1,729)
Net amount to the individual	3,893	6,946
Investment advantage to corp	640	321
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,422)	(4,705)	(3,016)
Net amount to the individual	6,578	5,295	3,395
Investment advantage to corp	(411)	872	1,138
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,729)	(1,729)
Net amount to the individual	6,947	6,947
Tax savings (cost) triggering 55(2)	369	1,651
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	32	60	-	1,053
30,000	132	1,377	-	3,805
40,000	150	3,025	1,053	6,476
50,000	318	5,417	2,429	9,165
60,000	1,218*	8,327	3,805	12,639
70,000	2,187*	11,320	5,149	16,351
80,000	4,598*	14,313	6,476	20,062
90,000	7,739*	17,554	7,802	23,774
100,000	11,046*	21,502	9,165	27,559
120,000	17,665*	30,011	12,639	36,594
140,000	25,179*	38,606	16,351	46,286
160,000	32,527*	47,550	20,062	55,811
180,000	40,239	56,581	23,760*	65,707
200,000	48,261	65,613	27,487*	75,753
250,000	68,314	89,787	38,966*	101,308
300,000	88,368	114,135	51,065	127,960
350,000	108,422	138,483	63,196	154,613
400,000	128,476	162,832	75,753	181,265
450,000	148,530	187,180	88,310	207,918
500,000	168,583	211,528	101,308	234,570
750,000	268,852	333,270	167,939	367,833
1,000,000	369,121	455,011	234,570	501,095

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	322 + 5,494*	27,706 + 4,975*	20,547 + 12,163*	9,808 + 22,902*
500,000	(1,388) + 27,466*	25,878 + 26,725*	18,691 + 33,913*	7,952 + 44,652*
750,000	(3,244) + 49,216*	24,022 + 48,475*	16,835 + 55,663*	6,096 + 66,402*
1,000,000	(5,324) + 75,011*	28,642 + 67,570*	21,991 + 74,221*	11,337 + 84,874*
1,250,000	39,008 + 83,729*	90,652 + 58,610*	85,147 + 64,115*	76,104 + 73,158*
1,500,000	102,865 + 72,922*	159,140 + 43,172*	153,635 + 48,677*	144,592 + 57,720*
1,750,000	171,352 + 57,485*	227,627 + 27,735*	222,122 + 33,240*	213,079 + 42,283*
2,000,000	239,840 + 42,047*	295,554 + 15,696*	290,610 + 17,802*	281,567 + 26,845*
2,250,000	308,327 + 26,610*	362,185 + 11,509*	357,577 + 11,579*	348,988 + 17,870*
2,500,000	375,511 + 19,071*	428,816 + 7,321*	424,208 + 7,392*	415,619 + 13,682*
2,750,000	442,143 + 14,884*	495,448 + 3,134*	490,839 + 3,204*	482,250 + 9,495*
3,000,000	508,774 + 10,696*	562,079	557,471	548,882 + 5,307*
3,250,000	575,405 + 6,509*	628,710	624,102	615,513 + 1,120*
3,500,000	642,036 + 2,321*	695,341	690,733	682,144
3,750,000	708,668	761,973	757,364	748,775
4,000,000	775,299	828,604	823,996	815,407
4,250,000	841,930	895,235	890,627	882,038
4,500,000	908,561	961,866	957,258	948,669
4,750,000	975,193	1,028,498	1,023,889	1,015,300
5,000,000	1,041,824	1,095,129	1,090,521	1,081,932
5,250,000	1,108,455	1,161,760	1,157,152	1,148,563
5,500,000	1,175,086	1,228,391	1,223,783	1,215,194

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,779	(0.02%)		5.73%	
16,780	17,182	0.98%		6.73%	
17,183	31,779	4.15%		18.90%	
31,780	49,274	3.15%		17.90%	
49,275	53,358	10.05%		23.65%	
53,359	58,349	16.39%		28.93%	
58,350	98,539	17.39%		29.93%	
98,540	106,716	24.29%		35.68%	
106,717	119,909	30.63%		40.96%	
119,910	143,349	33.04%		42.97%	
143,350	165,429	32.04%		41.97%	
165,430	235,674	35.86%		45.16%	
235,675	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,779	6.26%		12.53%	
16,780	17,182	6.76%		13.53%	
17,183	31,779	13.76%		27.53%	
31,780	49,274	13.26%		26.53%	
49,275	53,358	15.76%		31.53%	
53,359	58,349	18.06%		36.12%	
58,350	98,539	18.56%		37.12%	
98,540	106,716	21.06%		42.12%	
106,717	119,909	23.36%		46.71%	
119,910	143,349	24.23%		48.46%	
143,350	165,429	23.73%		47.46%	
165,430	235,674	25.11%		50.23%	
235,675	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Tax savings (cost) using corporation	(540)	(269)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)	(5,331)
Net amount to the individual	5,989	5,130	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,990	5,131	3,519
Tax savings (cost) using corporation	-	-	(1,150)
Tax deferral advantage (cost)	177	1,036	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Investment advantage to corp	853	427
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,989	5,130	3,520
Investment advantage to corp	178	1,037	1,463
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	76	-	996
30,000	-	1,042	-	3,546
40,000	-	2,503	996	6,096
50,000	-	4,539	2,271	8,652
60,000	- *	7,054	3,546	11,767
70,000	109*	9,568	4,821	15,067
80,000	1,068*	12,083	6,096	18,367
90,000	2,583*	14,597	7,371	21,667
100,000	4,098*	17,567	8,652	24,967
120,000	7,241*	23,861	11,767	32,297
140,000	12,153*	30,533	15,067	39,997
160,000	17,065*	37,904	18,367	48,056
180,000	22,445	45,420	21,667*	56,640
200,000	28,374	52,937	24,967*	65,403
250,000	43,195	73,638	34,222*	87,838
300,000	58,016	94,547	44,006	111,588
350,000	72,838	115,457	54,449	135,338
400,000	87,659	136,367	65,403	159,088
450,000	102,480	157,277	76,357	182,838
500,000	117,302	178,187	87,838	206,588
750,000	191,409	282,736	147,213	325,338
1,000,000	265,515	387,285	206,588	444,088

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,500*	25,155 + 4,027*	17,788 + 14,309*	4,320 + 20,853*
500,000	21,708*	25,189 + 20,902*	17,788 + 31,184*	4,320 + 37,728*
750,000	38,583*	25,189 + 37,777*	17,788 + 48,059*	4,320 + 54,603*
1,000,000	133 + 58,500*	30,077 + 52,830*	23,046 + 62,556*	8,799 + 69,101*
1,250,000	38,196 + 65,580*	78,071 + 45,526*	72,090 + 53,678*	59,453 + 57,807*
1,500,000	87,940 + 55,651*	132,446 + 28,651*	126,465 + 36,803*	113,828 + 40,932*
1,750,000	142,315 + 38,776*	186,821 + 11,776*	180,840 + 19,928*	168,203 + 24,057*
2,000,000	196,690 + 21,901*	241,196	235,215 + 3,053*	222,578 + 7,182*
2,250,000	251,065 + 5,026*	295,571	289,590	276,953
2,500,000	305,440	349,946	343,965	331,328
2,750,000	359,815	404,321	398,340	385,703
3,000,000	414,190	458,696	452,715	440,078
3,250,000	468,565	513,071	507,090	494,453
3,500,000	522,940	567,446	561,465	548,828
3,750,000	577,315	621,821	615,840	603,203
4,000,000	631,690	676,196	670,215	657,578
4,250,000	686,065	730,571	724,590	711,953
4,500,000	740,440	784,946	778,965	766,328
4,750,000	794,815	839,321	833,340	820,703
5,000,000	849,190	893,696	887,715	875,078
5,250,000	903,565	948,071	942,090	929,453
5,500,000	957,940	1,002,446	996,465	983,828

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,660	(0.03%)		6.87%	
17,661	49,719	(0.72%)		16.52%	
49,720	53,358	2.04%		18.82%	
53,359	106,716	9.63%		25.14%	
106,717	142,057	17.22%		31.47%	
142,058	165,429	19.98%		33.77%	
165,430	235,674	24.56%		37.58%	
235,675	and greater	29.64%		41.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,660	7.50%		15.00%	
17,661	49,719	12.75%		25.50%	
49,720	53,358	13.75%		27.50%	
53,359	106,716	16.50%		33.00%	
106,717	142,057	19.25%		38.50%	
142,058	165,429	20.25%		40.50%	
165,430	235,674	21.91%		43.82%	
235,675	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(50)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,050	7,300	7,500
(Tax payable by individual)	(3,785)	(2,176)	(2,260)
Net amount to the individual	5,265	5,124	5,240
Tax savings (cost) using corporation	15	(126)	(10)
Tax deferral advantage (cost)	3,800	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,346)	(1,673)
Net amount to the individual	4,654	7,328
Tax savings (cost) using corporation	(596)	(297)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)	(4,750)
Net amount to the individual	7,036	5,818	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,182)	(2,848)
Net amount to the individual	7,036	5,818	3,962
Tax savings (cost) using corporation	-	-	(1,288)
Tax deferral advantage (cost)	(869)	349	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,346)	(1,673)
Net amount to the individual	4,654	7,327
Investment advantage to corp	279	140
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,182)	(2,848)
Net amount to the individual	7,036	5,818	3,962
Investment advantage to corp	(869)	349	971
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,673)	(1,673)
Net amount to the individual	7,328	7,328
Tax savings (cost) triggering 55(2)	292	1,510
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	358	-	1,070
30,000	-	1,017	-	3,210
40,000	-	2,172	1,070	5,350
50,000	-	3,853	2,140	7,490
60,000	- *	6,130	3,210	10,168
70,000	109*	8,407	4,280	13,118
80,000	1,068*	10,684	5,350	16,068
90,000	2,583*	12,961	6,420	19,018
100,000	4,098*	15,850	7,490	21,968
120,000	7,135*	22,106	10,168	28,850
140,000	11,081*	28,362	13,118	36,230
160,000	15,027*	35,613	16,068	43,610
180,000	19,441	43,099	19,018*	51,771
200,000	24,404	50,586	21,968*	60,221
250,000	36,810	71,142	30,695*	81,855
300,000	49,216	91,900	39,920	104,755
350,000	61,623	112,657	49,658	127,655
400,000	74,029	133,414	60,221	150,555
450,000	86,518	154,557	70,784	173,455
500,000	100,980	176,579	81,855	196,355
750,000	173,293	286,692	139,105	316,355
1,000,000	245,606	396,804	196,355	436,355

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,280*	22,237 + 3,831*	16,167 + 13,609*	4,320 + 19,834*
500,000	20,647*	22,285 + 19,881*	16,167 + 29,660*	4,320 + 35,884*
750,000	36,698*	22,285 + 35,931*	16,167 + 45,710*	4,320 + 51,935*
1,000,000	189 + 55,641*	27,103 + 50,248*	21,482 + 59,499*	8,066 + 65,724*
1,250,000	36,328 + 62,375*	77,002 + 43,302*	72,717 + 51,055*	57,091 + 54,982*
1,500,000	88,452 + 52,932*	134,252 + 27,251*	129,967 + 35,004*	114,341 + 38,932*
1,750,000	145,702 + 36,882*	191,502 + 11,201*	187,314 + 18,954*	172,194 + 22,881*
2,000,000	203,269 + 20,831*	251,269	247,314 + 2,904*	232,194 + 6,831*
2,250,000	263,269 + 4,781*	311,269	307,314	292,194
2,500,000	323,269	371,269	367,314	352,194
2,750,000	383,269	431,269	427,314	412,194
3,000,000	443,269	491,269	487,314	472,194
3,250,000	503,269	551,269	547,314	532,194
3,500,000	563,269	611,269	607,314	592,194
3,750,000	623,269	671,269	667,314	652,194
4,000,000	683,269	731,269	727,314	712,194
4,250,000	743,269	791,269	787,314	772,194
4,500,000	803,269	851,269	847,314	832,194
4,750,000	863,269	911,269	907,314	892,194
5,000,000	923,269	971,269	967,314	952,194
5,250,000	983,269	1,031,269	1,027,314	1,012,194
5,500,000	1,043,269	1,091,269	1,087,314	1,072,194

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,521	14,999	-		-	
15,000	53,358	(7.78%)		13.45%	
53,359	106,716	3.40%		22.77%	
106,717	165,429	13.61%		31.28%	
165,430	235,674	20.99%		37.43%	
235,675	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,521	14,999	-		-	
15,000	53,358	10.70%		21.40%	
53,359	106,716	14.75%		29.50%	
106,717	165,429	18.45%		36.90%	
165,430	235,674	21.13%		42.25%	
235,675	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jul 1, 2025	Reduce the lowest Federal personal income tax rate from 15% to 14.5%	DOF
Fed	Oct 1, 2025	Set interest rate used to calculate new prescribed loans to 3%	CRA
Fed	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%.	
Fed	Jan 1, 2026	Increase the Federal EI YMPE from \$65,700 to \$68,900 and adjust the max premium from \$1,508 to \$1,572	Actuarial Report on EI
Fed	Jan 1, 2026	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increase the employee/employer maximum from \$4,034.10 to \$4,230.45	
Fed	Jan 1, 2026	Increase second CPP ceiling from \$81,200 to \$85,000 and the max contribution from \$396.00 to \$416.00.	
Fed	Jan 1, 2026	Reduce the lowest Federal personal income tax rate from 14.5% to 14.0%	DOF
Fed	Jan 1, 2026	Prescribed rate for Q1 set at 3%	CRA
AB	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	Bill 32
BC	Jan 1, 2026	Set indexation rate for brackets and credits to 2.2%	
BC	Jan 1, 2026	Increase the BC AMT rate from 34.9% to 36.6%	
MB	Jan 1, 2026	No tax brackets and/or credits were indexed in 2026	
MB	Jan 1, 2026	Increase to the health and post secondary education tax levy exemption threshold from \$2,250,000 to \$2,500,000, and the reduced rate threshold is increased from \$4,500,000 to \$5,000,000.	
NB	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
NL	Jan 1, 2026	Set indexation rate for brackets and credits to 1.1%	
NL	Jan 1, 2026	Increase the NL AMT rate from 60.0% to 62.1%	
NS	Jan 1, 2026	Set indexation rate for brackets and credits to 1.56%	
NT	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
NU	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
ON	Jan 1, 2026	Set indexation rate for brackets and credits to 1.9%	
PE	Jan 1, 2026	Increase the first tax bracket from \$33,328 to \$33,928	Bill 21

Implemented Tax Rates

Body	Effective	Change	Source
PE	Jan 1, 2026	Increase the second bracket from \$64,656 to \$65,820	Bill 21
PE	Jan 1, 2026	Increase the third bracket from \$105,000 to \$106,890	Bill 21
PE	Jan 1, 2026	Increase the fourth bracket from \$140,000 to \$142,520	Bill 21
PE	Jan 1, 2026	Increase basic personal amount from \$14,650 to \$15,000	Bill 21
PE	Jan 1, 2026	Increase spouse amount from \$12,443 to \$12,740	Bill 21
PE	Jan 1, 2026	Increase the low-income tax reduction threshold from \$22,650 to \$23,000	Bill 21
QC	Jan 1, 2026	Set indexation rate for brackets and credits to 2.05%	
SK	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
YT	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	

Up to date as of 2025-11-30



www.taxtemplates.ca
support@taxtemplates.ca